



City of Dodgeville | 2026 Budget Document (as Required by Section 65.90(3)) General Fund

The City of Dodgeville's detail budget summary is available for public inspection at the City Hall, 410 East Leffler Street from 8:00 a.m. to 4:30 p.m., Monday - Friday.

The public hearing on the 2026 budget will be held at 5:30 p.m. on Tuesday, December 9, 2025.

	2025 BUDGET	2026 BUDGET	PERCENTAGE CHANGE INCREASE (DECREASE)
REVENUES			
TAXES (OTHER THAN PROPERTY TAXES)	\$ 134,500	\$ 135,000	0.37%
INTERGOVERNMENTAL	1,383,203	1,351,415	-2.30%
LICENSES AND PERMITS	108,175	117,875	8.97%
FINES AND FORFEITURES	20,000	20,900	4.50%
PUBLIC CHARGES FOR SERVICES	281,720	336,270	19.36%
INTERGOVERNMENTAL CHARGES FOR SERVICE	597,440	607,440	1.67%
INVESTMENT INCOME	125,000	100,000	-20.00%
MISCELLANEOUS	738,000	593,568	-19.57%
OTHER FINANCING SOURCES	190,000	167,000	-12.11%
TOTAL REVENUES	3,578,038	3,429,468	-4.15%
EXPENDITURES			
GENERAL GOVERNMENT	1,436,695	1,507,666	4.94%
PUBLIC SAFETY	2,973,238	3,126,109	5.14%
PUBLIC WORKS	740,150	751,431	1.52%
SANITATION	273,900	282,900	3.29%
HEALTH AND HUMAN SERVICES	119,710	127,041	6.12%
LEISURE ACTIVITIES	492,210	560,015	13.78%
CONSERVATION AND DEVELOPMENT	229,350	208,792	-8.96%
CAPITAL OUTLAY	60,000	60,000	0.00%
OTHER FINANCING USES	-	-	
TOTAL EXPENDITURES	6,325,253	6,623,954	4.72%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,747,215)	(3,194,486)	
LOCAL PROPERTY TAXES	2,692,298	3,192,361	18.57%
NET SURPLUS (DEFICIT)	(54,917)	(2,125)	
FUND BALANCE - BEGINNING OF YEAR	3,574,101	3,542,047	
FUND BALANCE - END OF YEAR	\$ 3,519,184	\$ 3,539,922	



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All Funds of the City

Fund Number	Fund Name	Total Revenues	Total Expenditures	Excess (Deficit)	Balance January 1	Balance December 31	Property Tax Contribution
Governmental Funds							
100	General Fund	\$ 6,621,829	\$ 6,623,954	\$ (2,125)	\$ 3,542,047	\$ 3,539,922	\$ 3,192,361
Special Revenue Funds							
150	Library	602,258	604,514	(2,256)	106,062	103,806	455,000
Debt Service							
140	Debt Service	524,314	598,814	(74,500)	(35,395)	(109,895)	523,314
Capital Project Funds							
160	Capital Projects	4,799,250	4,799,250	-	1,717,687	1,717,687	7,550
161	ARPA	-	-	-	(114,074)	(114,074)	-
170	Affordable Housing	-	-	-	(145,000)	(145,000)	-
430	Tax Increment District #3	-	222,211	(222,211)	(901,555)	(1,123,766)	-
Enterprise Funds							
200	Water Utility	2,045,950	1,245,600	800,350	9,448,385	10,248,735	-
300	Sewer Utility	1,438,500	1,119,324	319,176	15,241,917	15,561,093	-
TOTAL CITY BUDGET		\$ 16,032,101	\$ 15,213,667	\$ 818,434	\$ 28,860,074	\$ 29,678,508	\$ 4,178,225

The City's property taxes are summarized as follows:

	Budget Year				Percentage Change Increase (Decrease)
	2023	2024	2025	2026	
General Fund	\$ 2,428,805	\$ 2,234,788	\$ 2,692,298	\$ 3,192,361	18.57%
Library	365,751	421,039	443,916	455,000	2.50%
Debt Service	273,863	284,523	309,905	523,314	68.86%
Capital Projects	415,411	591,972	70,401	7,550	-89.28%
TOTAL	\$ 3,483,830	\$ 3,532,322	\$ 3,516,520	\$ 4,178,225	18.82%
Assessed Tax Rate per Thousand	\$ 7.245	\$ 7.290	\$ 7.333	\$ 8.646	17.90%
Equalized Tax Rate per Thousand	\$ 6.831	\$ 6.880	\$ 6.125	\$ 6.804	11.08%

The City's outstanding general obligation debt at December 31, 2025 will be: \$ 13,942,420

NOTICE IS HEREBY GIVEN that the City Council will meet immediately following the completion of the Public Hearing for the purpose of acting on the proposed budget.

Dated this 14th day of November, 2025

Emily Wolfe
Deputy Clerk/Treasurer