

**CITY OF DODGEVILLE
2019 PROPOSED BUDGET**

Notice is hereby given that a Public Hearing on the Proposed 2019 Budget for the City of Dodgeville will be held at 5:30 p.m.

on Monday, December 4, 2018 at City Hall located at 100 E. Fountain Street

Detailed copies of proposed budget will be available for review at City Hall during regular office hours.

The following is a summary of the proposed 2019 budget:

	2017 ACTUAL	2018 BUDGET	6/30/18 YTD	2018 EST	2019 BUDGET	% CHANGE
GENERAL FUND						
REVENUES:						
TAXES, GENERAL PROPERTY	\$4,940,897	\$1,697,969	\$0	\$1,658,335	\$1,616,172	-4.82%
TAXES, OTHER	\$546,029	\$718,383	\$47,553	\$34,000	\$253,000	-64.78%
SPECIAL ASSESSMENTS	\$550	\$0	\$0	\$0	\$0	0.00%
INTERGOVERNMENTAL REVENUES	\$584,665	\$791,333	\$17,838	\$791,427	\$826,219	4.41%
REGULATION & COMPLIANCE	\$115,932	\$105,800	\$40,527	\$106,705	\$108,300	2.36%
FINES AND FORFEITURES	\$23,483	\$20,500	\$16,974	\$20,992	\$19,500	-4.88%
PUBLIC CHARGES FOR SERVICES	\$567,092	\$693,988	\$181,124	\$696,502	\$535,025	-22.91%
INTERGOV. CHARGES FOR SERVICES	\$8,648	\$105,500	\$92,510	\$116,266	\$105,500	0.00%
MISCELLANEOUS REVENUES	\$31,965	\$32,954	\$11,706	\$39,262	\$73,454	122.90%
OTHER FINANCING SOURCES	\$500,000	\$400,000	\$400,000	\$400,000	\$0	0.00%
CASH BALANCE APPLIED	\$0	\$0	\$0	\$0	\$0	
TOTAL REV. & CASH BALANCE APPL.	\$ 7,319,261	\$ 4,566,427	\$ 808,232	\$ 3,863,489	\$3,537,170	-22.54%
EXPENDITURES:						
GENERAL GOVERNMENT	\$1,697,177	\$591,070	\$83,070	\$595,037	\$674,656	14.14%
PUBLIC SAFETY	\$181,848	\$1,596,392	\$32,768	\$1,596,477	\$1,661,846	4.10%
PUBLIC WORKS	\$486,696	\$832,600	\$270,054	\$832,600	\$642,900	-22.78%
HEALTH AND HUMAN SERVICES	\$67,025	\$90,000	\$7,091	\$90,000	\$90,800	0.89%
CULTURE & RECREATION	\$64,709	\$371,697	\$22,834	\$375,726	\$378,000	1.70%
CONSERVATION & DEVELOPMENT	\$586,128	\$33,000	\$7,906	\$436,661	\$246,200	646.06%
CAPITAL OUTLAY	\$61,932	\$114,347	\$57,640	\$132,623	\$107,500	-5.99%
TRANSFERS TO OTHER FUNDS	-	\$640	\$0	\$640	\$0	-100.00%
TOTAL EXPENDITURES	\$3,145,515	\$3,629,746	\$481,363	\$4,059,764	\$3,801,902	4.74%

ALL GOVERNMENTAL AND PROPRIETARY FUNDS COMBINED:

	FUND BAL. 1/1/19	2019 TOTAL REVENUES	2019 TOTAL EXPEND.	FUND BAL. 12/31/2019	PROPERTY TAX CONTRIB.	
GENERAL FUND	\$2,080,244	\$3,537,170	\$3,801,902	\$1,815,512	\$1,616,172	-4.82%
CAPITAL PROJECTS FUND	\$2,398,037	\$915,300	\$915,300	\$2,398,037	\$ 915,300	0.22%
REFUSE & RECYCLING	\$0	\$244,000	\$244,000	\$0	\$ -	
SPECIAL LIBRARY FUND	\$11,957	\$384,824	\$389,824	\$6,957	\$ 286,152	7.17%
DEBT SERVICE	\$59,753	\$193,443	\$193,443	\$59,753	\$ 191,943	74.76%
TOTAL GENERAL LEVY					\$3,009,567	2.27%
TAX INCREMENTAL DISTRICT FUNDS	\$4,675,320	\$0	\$245,281	\$4,430,039	\$ - estimate	
TOTAL PROPERTY TAX CONTRIB.					\$ 3,009,567	
WATER UTILITY	\$1,331,318	\$1,235,680	\$1,460,603	\$1,106,395	\$0	
SEWER UTILITY	\$331,070	\$1,272,200	\$1,118,511	\$484,759	\$0	
TOTAL	\$10,887,699	\$7,782,617	\$8,368,864	\$10,301,452	\$ 3,009,567	

Outstanding Debt

	12/31/15	12/31/16	12/31/17	12/31/18	12/31/2019
General Fund	833,400	997,078	1,382,862	1,626,083	1,462,742
TIF #1	338,775	286,517	235,160	179,299	118,932
TIF #2	923,536	781,075	641,071	488,786	324,220
Water Fund	493,549	1,017,416	825,722	625,887	417,890
Sewer Fund	1,256,567	1,883,812	1,292,883	858,058	659,136
TOTAL DEBT	\$ 3,845,827	\$ 4,965,898	\$ 4,377,698	\$ 3,778,113	\$2,982,920

	2014/15	2015/16	2016/17	2017/18	2018/19
Equalized value	\$ 315,803,500	\$ 346,805,300	\$ 368,143,300	\$ 379,856,100	\$ 386,225,000
less TIF increment	(36,577,700)	(40,032,400)	(41,537,400)	(15,527,600)	(17,379,600)
TIF out value	\$ 279,225,800	\$ 306,772,900	\$ 326,605,900	\$ 364,328,500	\$ 368,845,400
Equalized tax rate per (\$1,000)	\$ 10.54	\$ 9.64	\$ 9.19	\$ 8.60	\$ 8.16