

**CITY OF DODGEVILLE
2020 AMENDED BUDGET**

Notice is hereby given that a Public Hearing on the Proposed 2020 Budget for the City of Dodgeville will be held at 5:30 p.m.
on Tuesday, November 26, 2019 at City Hall located at 100 E. Fountain Street
Detailed copies of proposed budget will be available for review at City Hall during regular office hours.

The following is a summary of the proposed 2020 budget:

GENERAL FUND	2018 ACTUAL	2019 BUDGET	10/31/19 YTD	2019 EST	2020 BUDGET	% CHANGE
REVENUES:						
TAXES, GENERAL PROPERTY	\$1,697,969	\$1,616,172	\$0	\$1,616,172	\$1,760,067	8.90%
TAXES, OTHER	\$249,287	\$253,000	\$96,138	\$253,187	\$241,000	-4.74%
SPECIAL ASSESSMENTS	\$921	\$0	\$240	\$0	\$0	0.00%
INTERGOVERNMENTAL REVENUES	\$798,237	\$826,219	\$476,830	\$697,839	\$951,567	15.17%
REGULATION & COMPLIANCE	\$106,166	\$108,300	\$93,984	\$123,748	\$111,625	3.07%
FINES AND FORFEITURES	\$21,074	\$19,500	\$16,275	\$19,562	\$19,500	0.00%
PUBLIC CHARGES FOR SERVICES	\$691,562	\$763,401	\$587,195	\$764,629	\$765,025	0.21%
INTERGOV. CHARGES FOR SERVICES	\$101,322	\$105,500	\$0	\$105,500	\$117,000	10.90%
MISCELLANEOUS REVENUES	\$216,172	\$73,454	\$112,701	\$129,037	\$46,168	-37.15%
OTHER FINANCING SOURCES	\$400,000	\$0	\$0	\$0	\$0	0.00%
CASH BALANCE APPLIED	\$ -	\$ -	\$ -	\$ -	\$ 290,500	0.00%
TOTAL REV. & CASH BALANCE APPL.	\$4,282,710	\$3,765,546	\$1,383,363	\$3,709,674	\$4,302,452	14.26%
EXPENDITURES:						
GENERAL GOVERNMENT	\$524,159	\$674,656	\$380,110	\$460,615	\$448,494	-33.52%
PUBLIC SAFETY	\$254,168	\$1,661,846	\$764,854	\$1,609,077	\$1,831,831	10.23%
PUBLIC WORKS	\$509,640	\$840,900	\$451,849	\$840,900	\$861,900	2.50%
HEALTH AND HUMAN SERVICES	\$85,126	\$90,800	\$72,761	\$90,000	\$92,900	2.31%
CULTURE & RECREATION	\$65,276	\$378,000	\$314,008	\$376,782	\$407,800	7.88%
CONSERVATION & DEVELOPMENT	\$954,358	\$246,200	\$57,908	\$253,350	\$83,435	-66.11%
CAPITAL OUTLAY	\$162,833	\$107,500	\$59,020	\$105,502	\$117,900	9.67%
TRANSFERS TO OTHER FUNDS	27	-	-	-	-	0.00%
TOTAL EXPENDITURES	\$2,555,587	\$3,999,902	\$2,100,510	\$3,736,226	\$3,844,260	-3.89%

ALL GOVERNMENTAL AND PROPRIETARY FUNDS COMBINED:

	FUND BAL. 1/1/20	2020 TOTAL REVENUES	2020 TOTAL EXPEND.	FUND BAL. 12/31/2020	PROPERTY TAX CONTRIB.	
GENERAL FUND	\$3,551,558	\$4,011,952	\$3,844,260	\$3,719,250	\$1,760,067	8.90%
CAPITAL PROJECTS FUND	\$3,395,048	\$995,200	\$995,200	\$3,395,048	\$ 995,200	8.97%
REFUSE & RECYCLING	\$0	\$240,000	\$240,000	\$0	\$ -	
SPECIAL LIBRARY FUND	\$20,152	\$403,532	\$408,532	\$15,152	\$ 289,014	8.24%
DEBT SERVICE	-\$152,527	\$ 261,336	\$261,336	(\$152,527)	\$ 198,167	80.43%
TOTAL GENERAL LEVY					\$3,242,448	10.18%
TAX INCREMENTAL DISTRICT FUNDS	\$258,446	\$8,415	\$419,194	(\$152,333)	\$ - estimate	
TOTAL PROPERTY TAX CONTRIB.					\$3,242,448	
WATER UTILITY	\$7,845,983	\$1,047,000	\$991,266	\$7,901,717	\$0	
SEWER UTILITY	\$12,706,261	\$1,276,000	\$851,456	\$13,130,805	\$0	
	\$27,624,921	\$8,243,435	\$8,011,244	\$27,857,112	\$ 3,242,448	

	Outstanding Debt				
	12/31/16	12/31/17	12/31/18	12/31/2019	12/31/2020
General Fund	997,078	882,862	1,221,915	1,058,575	888,396
TIF #1	286,517	235,160	179,299	118,932	56,763
TIF #2	781,075	641,071	488,786	324,220	154,741
Water Fund	1,017,416	825,722	625,887	417,890	205,646
Sewer Fund	1,883,812	1,292,883	858,058	3,007,672	2,849,671
TOTAL DEBT	\$ 4,965,898	\$ 3,877,698	\$ 3,373,945	\$ 4,927,289	\$4,155,217

	2015/16	2016/17	2017/18	2018/19	2019/20
Equalized value	\$ 346,805,300	\$ 368,143,300	\$ 379,856,100	\$ 386,225,000	\$ 383,309,200
less TIF increment	(40,032,400)	(41,537,400)	(15,527,600)	(17,379,600)	(18,108,200)
TIF out value	\$ 306,772,900	\$ 326,605,900	\$ 364,328,500	\$ 368,845,400	\$ 365,201,000
Equalized tax rate per (\$1,000)	\$ 9.64	\$ 9.19	\$ 8.60	\$ 8.16	\$ 8.88