



**City of Dodgeville | 2023 Budget Document  
(as Required by Section 65.90(3))  
All Funds of the City**

Fund Number	Fund Name	Total Revenues	Total Expenditures	Excess (Deficit)	Balance January 1	Balance December 31	Property Tax Contribution
<b>Governmental Funds</b>							
100	<b>General Fund</b>	\$ 5,258,898	\$ 5,309,398	\$ (50,500)	\$ 3,612,701	\$ 3,562,201	\$ 2,428,805
<b>Special Revenue Funds</b>							
150	Library	472,085	472,085	-	55,797	55,797	365,751
<b>Debt Service</b>							
140	Debt Service	273,863	317,927	(44,064)	178,562	134,498	273,863
<b>Capital Project Funds</b>							
160	Capital Projects	1,824,411	2,160,498	(336,087)	2,139,586	1,803,499	415,411
161	ARPA	10,528	20,000	(9,472)	170,709	161,237	-
170	Affordable Housing	-	-	-	320,866	320,866	-
420	Tax Increment District #2	-	-	-	-	-	-
430	Tax Increment District #3	25,656	70,071	(44,415)	(360,811)	(405,226)	-
<b>Enterprise Funds</b>							
200	Water Utility	1,095,500	1,009,500	86,000	9,003,898	9,089,898	-
300	Sewer Utility	1,531,000	954,020	576,980	15,005,754	15,582,734	-
<b>TOTAL CITY BUDGET</b>		<b>\$ 10,491,941</b>	<b>\$ 10,313,499</b>	<b>\$ 178,442</b>	<b>\$ 30,127,062</b>	<b>\$ 30,305,504</b>	<b>\$ 3,483,830</b>

The City's property taxes are summarized as follows:

	Budget Year				Percentage Change Increase (Decrease)
	2020	2021	2022	2023	
General Fund	\$ 1,760,068	\$ 1,906,763	\$ 2,044,546	\$ 2,428,805	18.79%
Library	289,014	304,586	333,620	365,751	9.63%
Debt Service	198,167	182,972	201,228	273,863	36.10%
Capital Projects	995,200	794,583	794,583	415,411	-47.72%
<b>TOTAL</b>	<b>\$ 3,242,449</b>	<b>\$ 3,188,904</b>	<b>\$ 3,373,977</b>	<b>\$ 3,483,830</b>	<b>3.26%</b>
Assessed Tax Rate per Thousand	\$ 9.608	\$ 9.488	\$ 9.370	\$ 7.243	-22.70%
Equalized Tax Rate per Thousand	\$ 8.459	\$ 7.802	\$ 7.666	\$ 6.831	-10.89%

The City's outstanding general obligation debt at December 31, 2022 will be:

\$ 957,910

NOTICE IS HEREBY GIVEN that the City Council will meet immediately following the completion of the Public Hearing for the purpose of acting on the proposed budget.

Dated this 9th day of November, 2022

Lauree Aulik  
City Clerk-Treasurer