



# CITY OF DODGEVILLE

100 E. Fountain Street  
Dodgeville, WI 53533

## Regular Meeting

~Draft Minutes ~

Wednesday, February 22, 2017  
5:00 PM

Finance Committee

Back Room

PUBLIC NOTICE is hereby given to the public and to the news media pursuant to Wis. Stat. Sec. 19.84, that the Finance Committee will hold their Regular Meeting of the City of Dodgeville on Wednesday, February 22, 2017, commencing at 5:00 PM in the Back Room, 100 E Fountain St, Dodgeville, WI 53533. The agenda is as follows:

A Regular Meeting was called to order at 5:00 PM by Finance Chairperson Mike Borne

I. Call to Order. Roll Call. Confirmation of Compliance with the Open Meetings Law.

Also Present: Clerk Lisa Riley and Finance-Human Resources Specialist Nick Selchert

A. Call to Order

PRESENT: Borne, Forseth, Sersch

ABSENT:

II. Minutes Approval

1. Finance Committee - Regular Meeting - Jan 23, 2017 5:00 PM

<b>RESULT:</b>	<b>APPROVED [UNANIMOUS]</b>
<b>MOVER:</b>	Larry Forseth, Alderperson
<b>SECONDER:</b>	Shaun Sersch, Alderperson
<b>AYES:</b>	Mike Borne, Larry Forseth, Shaun Sersch

III. Agenda Items

1. Review of Monthly Journal Entries - January

<b>RESULT:</b>	<b>APPROVED [UNANIMOUS]</b>
<b>MOVER:</b>	Larry Forseth, Alderperson
<b>SECONDER:</b>	Shaun Sersch, Alderperson
<b>AYES:</b>	Mike Borne, Larry Forseth, Shaun Sersch

2. January 2017 Treasurer's Report

<b>RESULT:</b>	<b>APPROVED [UNANIMOUS]</b>
<b>MOVER:</b>	Larry Forseth, Alderperson
<b>SECONDER:</b>	Shaun Sersch, Alderperson
<b>AYES:</b>	Mike Borne, Larry Forseth, Shaun Sersch

3. Review/Update City Investment Policy

*Motion by Ald. Borne to recommend for Council approval the following changes to the Investment Policy of the City of Dodgeville, as suggested by the City's financial advisor: Section 9.0 Maximum Maturities to read "Unless matched to a specific cash flow, the City will not directly invest in securities maturing more than five years from the date of purchase and Section 14.0 Investment Policy Adoption to read "The City of Dodgeville's investment policy shall be reviewed every three years by the Clerk-Treasurer and the Finance Committee." Second by Ald. Forseth. Motion passed unanimously.*

<b>RESULT:</b>	<b>RECOMMEND APPROVAL [UNANIMOUS]</b>	<b>Next:</b>
	<b>3/7/2017 5:30 PM</b>	
<b>MOVER:</b>	Mike Borne, Finance Chairperson	
<b>SECONDER:</b>	Larry Forseth, Alderperson	
<b>AYES:</b>	Mike Borne, Larry Forseth, Shaun Sersch	

IV. Adjourn

Motion by Ald. Forseth to adjourn the meeting. Second by Ald. Sersch. Motion passed unanimously. The meeting adjourned at 5:10 p.m.

Lisa Riley, City Clerk-Treasurer