



1. Call to Order

Meeting was called to order at 1:05 pm

Members Present: Todd Novak, Keric Potterton, Connie Johnson, and Paul Weber

2. Review TID #2 Annual Report

TID 2 is in the process of being closed. There will be one more increment. The City is able to use the last year's funds for affordable housing. Excess funds in the TID will go back to the various taxing jurisdiction. TID 3 is in development and includes Walmart, O'Reilly's, the area north of Walmart and the former truck stop.

Motion by Johnson, second by Weber to approve the TID 2 Annual Report.

3. Questions and Answers

None.

4. Other Business

None

5. Adjournment

Motion by Weber, second by P to adjourn. Voice vote. Motion carried.



## INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Common Council  
City of Dodgeville  
Dodgeville, Wisconsin

Management is responsible for the accompanying Tax Incremental District #3 annual report form PE-300 prepared as of December 31, 2021, and included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

### Other Matter

The financial statements included in the accompanying prescribed form are intended to comply with the requirements of the Wisconsin Department of Revenue, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

*Johnson Block & Company, Inc.*

### JOHNSON BLOCK AND COMPANY, INC.

Mineral Point, WI  
June 14, 2022

<b>Form PE-300</b>	<b>TID Annual Report</b>	<b>2021 WI Dept of Revenue</b>
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<b>Section 1 - Municipality and TID</b>					
Co-muni code <b>25216</b>	Municipality <b>DODGEVILLE</b>		County <b>IOWA</b>	Due date <b>07/01/2022</b>	Report type <b>ORIGINAL</b>
TID number <b>003</b>	TID type <b>6</b>	TID name <b>N/A</b>	Creation date <b>07/21/2020</b>	Mandatory termination date <b>07/21/2040</b>	Expected termination date <b>N/A</b>

<b>Section 2 - Beginning Balance</b>	<b>Amount</b>
<b>TID fund balance at beginning of year</b>	<b>-\$17,529</b>

<b>Section 3 - Revenue</b>	<b>Amount</b>
<b>Tax increment</b>	\$0
<b>Investment income</b>	\$185
<b>Debt proceeds</b>	\$2,580,000
<b>Special assessments</b>	
<b>Shared revenue</b>	
<b>Sale of property</b>	
<b>Allocation from another TID</b>	
<b>Developer guarantees</b>	
<b>Transfer from other funds</b>	
<b>Grants</b>	
<b>Other revenue</b>	
Source                      Debt Premium	\$49,858
<b>Total Revenue (deposits)</b>	<b>\$2,630,043</b>

Form PE-300	<b>TID Annual Report</b>	<b>2021</b> WI Dept of Revenue
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Section 4 - Expenditures	Amount
Capital expenditures	\$1,415,500
Administration	
Professional services	\$34,321
Interest and fiscal charges	
DOR fees	\$150
Discount on long-term debt	
Debt issuance costs	\$79,716
Principal on long-term debt	
Environmental costs	
Real property assembly costs	
Allocation to another TID	
Developer grants	
Developer name    Developer agreement signed 1/28/2021	\$30,000
Developer name    Developer agreement signed 10/4/2021	\$158,399
Transfer to other funds	
Other expenditures	
<b>Total Expenditures</b>	<b>\$1,718,086</b>

Section 5 - Ending Balance	Amount
TID fund balance at end of year	\$894,428
Future costs	\$20,276,211
Future revenue	\$19,381,783
Surplus or deficit	\$0

Section 6 - Preparer/Contact Information	
Preparer name <b>Shawn Roelli</b>	Preparer title <b>Partner</b>
Preparer email <b>sroelli@johnsonblock.com</b>	Preparer phone <b>(608) 987-2206</b>
Contact name <b>Lauree Aulik</b>	Contact title <b>Clerk/Treasurer</b>
Contact email <b>clerk@dodgevillewi.gov</b>	Contact phone <b>(608) 930-5228</b>