



**PUBLIC NOTICE**  
**Joint Review Board Meeting**  
**Monday, July 10, 2023 @ 2 PM**  
**Via Zoom (See Meeting Info Below)**

## **AGENDA**

1. Call to Order
2. Approval of Minutes from July 7, 2022
3. Discussion and approval of TID 3 Annual Report
4. Questions and Answers
5. Other Business
6. Adjournment

### **Zoom Meeting Info**

<https://us05web.zoom.us/j/88370304582?pwd=Z2Q5UldLazk2TzJMazZmaU9lWFFHZZ09>

Meeting ID: 883 7030 4582

Passcode: u77KkS

## MINUTES

1. Call to Order

Present: Larry Bierke (Iowa County), Todd Novak (City of Dodgeville), & Paul Weber (Dodgeville School District)

Others Present: Sam Lehman (Dodgeville School District), Lauree Aulik (City of Dodgeville)

Not Present: Caleb White (SWWTC), Keric Potterton (Citizen)

2. Approval of Minutes from July 1, 2021

Motion by Weber, second by Bierke to approve the minutes. Voice vote. Motion carried 3-0.

3. Discussion and approval of TID 3 Annual Report

Novak reviewed the TID 3 report prepared by Johnson Block and outlined the activity in the TID, including a new apartment complex with the potential of 148 units and \$15-16 Million valuation. Other lots behind the TID near Walmart have also sold. The City is currently in court with ATC on the Truck Stop property, but they do have a potential buyer that may be interested after the easement is settled. The City has invested \$2M in roads in TID 3 in 2021-2022.

Motion by Weber, second by Bierke to approve the TID 3 Annual Report. Voice vote motion carried 3-0.

4. Questions and Answers – None.

5. Other Business – None.

6. Adjournment

Motion by Weber, second by Bierke to adjourn the meeting. Voice vote. Motion carried 3-0.



## INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Common Council  
City of Dodgeville  
Dodgeville, Wisconsin

Management is responsible for the accompanying Tax Incremental District #3 annual report form PE-300 prepared as of December 31, 2022, and included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

### Other Matter

The financial statements included in the accompanying prescribed form are intended to comply with the requirements of the Wisconsin Department of Revenue, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

*Johnson Block & Company, Inc.*

### JOHNSON BLOCK AND COMPANY, INC.

Mineral Point, WI  
June 5, 2023

<b>Form PE-300</b>	<b>TID Annual Report</b>	<b>2022 WI Dept of Revenue</b>
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<b>Section 1 - Municipality and TID</b>					
Co-muni code <b>25216</b>	Municipality <b>DODGEVILLE</b>		County <b>IOWA</b>	Due date <b>07/03/2023</b>	Report type <b>ORIGINAL</b>
TID number <b>003</b>	TID type <b>6</b>	TID name <b>N/A</b>	Creation date <b>07/21/2020</b>	Mandatory termination date <b>07/21/2040</b>	Expected termination date <b>N/A</b>

<b>Section 2 - Beginning Balance</b>	<b>Amount</b>
<b>TID fund balance at beginning of year</b>	<b>\$894,428</b>

<b>Section 3 - Revenue</b>	<b>Amount</b>
<b>Tax increment</b>	\$1,401
<b>Investment income</b>	\$935
<b>Debt proceeds</b>	\$770,000
<b>Special assessments</b>	
<b>Shared revenue</b>	
<b>Sale of property</b>	
<b>Allocation from another TID</b>	
<b>Developer guarantees</b>	
<b>Transfer from other funds</b>	
<b>Grants</b>	
<b>Other revenue</b>	
<b>Total Revenue (deposits)</b>	<b>\$772,336</b>

Form PE-300	<b>TID Annual Report</b>	<b>2022</b> WI Dept of Revenue
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Section 4 - Expenditures	Amount
Capital expenditures	\$514,542
Administration	
Professional services	\$5,118
Interest and fiscal charges	\$29,129
DOR fees	\$150
Discount on long-term debt	
Debt issuance costs	\$35,282
Principal on long-term debt	\$700,000
Environmental costs	
Real property assembly costs	
Allocation to another TID	
Developer grants	
Developer name    Developer agreement signed 10/4/2021	\$700,000
Transfer to other funds	
Other expenditures	
<b>Total Expenditures</b>	<b>\$1,984,221</b>

Section 5 - Ending Balance	Amount
TID fund balance at end of year	\$-317,457
Future costs	\$17,740,542
Future revenue	\$18,057,999
Surplus or deficit	\$0

Section 6 - Preparer/Contact Information	
Preparer name <b>Shawn Roelli</b>	Preparer title <b>Audit Partner</b>
Preparer email <b>sroelli@johnsonblock.com</b>	Preparer phone <b>(608) 987-2206</b>
Contact name <b>Lauree Aulik</b>	Contact title <b>Clerk/Treasurer</b>
Contact email <b>clerk@dodgevillewi.gov</b>	Contact phone <b>(608) 930-5228</b>

<b>Form PE-300</b>	<b>TID Annual Report</b>	<b>2022</b> WI Dept of Revenue
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<b>Submission Information</b>	
Co-muni code	<b>25216</b>
TID number	<b>003</b>
Submission date	<b>06-05-2023 12:02 PM</b>
Confirmation	<b>TIDAR20220716O1685981841783</b>
Submission type	<b>ORIGINAL</b>