



PUBLIC NOTICE
Joint Review Board Meeting
Tuesday, June 18, 2024 @ 9:00 AM
Via Zoom (See Meeting Info Below)

AGENDA

1. Call to Order
2. Approval of Minutes from July 10, 2023
3. Discussion and approval of TID 3 Annual Report
4. Questions and Answers
5. Other Business
6. Adjournment

Zoom Meeting Info

<https://zoom.us/j/93027415049?pwd=vHYHbFzqsTat9bY6lxi5MuiYKOC3ZP.1>

Meeting ID: 930 2741 5049
Passcode: 451817

MINUTES

1. Call to Order

Novak called the meeting to order at 2:03 pm.

Present: Bierke, Weber, Potterton, Novak

Absent: White, Weber

2. Approval of Minutes from July 7, 2022

Motion by Potterton, second by Bierke to approve the minutes. Motion carried.

3. Discussion and approval of TID 3 Annual Report

Novak reviewed current development within TID 3 along with some prospective developers.

Motion by Potterton, second by Bierke to approve the TID 3 Annual Report. Motion carried.

4. Adjournment

Motion by Potterton, second by Bierke to adjourn the meeting. Motion carried.

Form PE-300	TID Annual Report	2023 WI Dept of Revenue
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Section 1 – Municipality and TID					
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Co-muni code 25216	Municipality DODGEVILLE	County IOWA	Due date 07/01/2024	Report type ORIGINAL	
TID number 003	TID type 6	TID name N/A	Creation date 07/21/2020	Mandatory termination date 07/21/2040	Expected termination date N/A

Section 2 – Beginning Balance	Amount
TID fund balance at beginning of year	\$-317,457

Section 3 – Revenue	Amount
Tax increment	\$24,556
Investment income	
Debt proceeds	\$1,138,355
Special assessments	
Shared revenue	
Sale of property	\$190,328
Allocation from another TID	
Developer guarantees	
Transfer from other funds	
Grants	
Other revenue	
Total Revenue (deposits)	\$1,353,239

Section 4 – Expenditures	Amount
Capital expenditures	\$648,275
Administration	\$91
Professional services	\$14,055
Interest and fiscal charges	\$81,601
DOR fees	\$150
Discount on long-term debt	
Debt issuance costs	\$69,113
Principal on long-term debt	
Environmental costs	
Real property assembly costs	
Allocation to another TID	
Developer grants	
Developer name Developer agreement signed 10/4/2021	\$0
Transfer to other funds	
Other expenditures	
Total Expenditures	\$813,285

Section 5 – Ending Balance	Amount
TID fund balance at end of year	\$222,497
Future costs	\$17,477,999
Future revenue	\$17,255,502
Surplus or deficit	\$0

Section 6 – TID New Construction

Current Year TID New Construction Values				
TID	TID New Construction Increase	TID New Construction Decrease	Prior Year Correction	TID Net New Construction (NNC)
003	\$4,427,300	\$0	\$0	\$4,427,300
Total	\$4,427,300	\$0	\$0	\$4,427,300

Current Year Allowable Levy Increase Attributable to TID NNC					
TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
003	\$4,427,300	\$511,136,200	0.87	\$3,350,254	\$29,147
Total	\$4,427,300	\$511,136,200	0.87	\$3,350,254	\$29,147

Current Year Actual TID NNC Impact to Municipal Levy	
Levy Increase Attributable to TID Net New Construction	Increase per \$100,000
\$29,147	\$0.29147

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Section 7 – Preparer/Contact Information	
Preparer name Mikayla Bakken	Preparer title Supervisor
Preparer email mbakken@johnsonblock.com	Preparer phone (608) 987-2206
Contact name Lauree Aulik	Contact title Clerk/Treasurer
Contact email clerk@dodgevillewi.gov	Contact phone (608) 930-5228

Submission Information	
Co-muni code	25216
TID number	003
Submission date	05-23-2024 08:21 AM
Confirmation	TIDAR20230716O1715886536110
Submission type	ORIGINAL