

DODGEVILLE PUBLIC LIBRARY FOUNDATION BOARD OF TRUSTEES MEETING

August 17, 2020
(Held using Zoom)

The Board of Trustees of the Dodgeville Public Library Foundation met Monday, August 17, 2020 at 5:00 p.m. virtually via Zoom.

Present: Vanderloo, Howard, McDonald, Stangel; Carol Murphy, library staff.

Vanderloo called the meeting to order at 5:07 p.m. and declared the meeting duly posted. She declared the agenda for this meeting approved as written and minutes of the July meeting approved as sent out to all members. There were no objections

Old Business:

a. Library Project: Nothing to report.

New Business:

a. Concerns and Comments of the Board. None.

Treasurer's Report: Decker had sent a written report to the board as he was unable to be present. He and Zimmerman had met with Bob Albright last week. The CDs mature in October. If renewed, interest rates would be very low. He asked that the board consider investing in bonds for 12 months. The yield would be better, although there would be a risk. He asked the board for a vote to either renew the CDs or to invest in bonds. Although the meeting had a quorum, members decided not to vote on this until the September meeting, when more members will be present.

Next meeting: September 14, 2020 at 5:00 p.m.

Meeting adjourned at 5:12 p.m.

Respectfully submitted,

Nancy Howard