

DODGEVILLE PUBLIC LIBRARY FOUNDATION BOARD OF TRUSTEES MEETING

April 13, 2020
(Held using Zoom)

The Board of Trustees of the Dodgeville Public Library Foundation met Monday, April 13, 2020 at 5:00 p.m. via Zoom.

Present: Decker, Howard, Meinholz, Radosevich, Stangel; Ann McDonald; Carol Murphy, library staff.

In the absence of President Vanderloo, Decker called the meeting to order at 5:10 p.m. and declared the meeting duly posted, the agenda for this meeting approved as written and minutes of the March meeting approved as written. There were no objections.

Treasurer's Report: Decker reported that because most of the funds had been transferred to CDs and bonds that the value of our accounts is \$1,280,806, down about \$50,000 from the amount we had in 2018 before we moved our funds to safer investments. \$182,485 is in active stocks, which is where we had the loss, with \$79,245 in mutual funds. \$762,973 is in bonds and CDs and \$256,102 in money market funds. Interest in the accounts won't be included until November, when the CDs mature.

Old Business:

- a. Library Project. Stangel said that we have heard nothing back from Piggly Wiggly. The Mayor has written to the president of the company, but he has not received a response yet.
- b. Closed session. Not necessary.

New Business:

- a. Concerns and Comments of the Board. None.

Next meeting: May 11, 2020 at 5:00 p.m.

Meeting adjourned at 5:18 p.m.

Respectfully submitted,

Nancy Howard