

Tax Incremental District (TID) Termination Resolution

City of DODGEVILLE (town, village, city) (municipality)

Resolution 2021 - 1029 (number)

Termination of TID 002 and authorization to: (check one)

- [x] Distribute excess increment to overlying taxing districts
[] Transfer all remaining debts to the municipality

WHEREAS, the City of DODGEVILLE created TID 2 on 09 28, 1998, and adopted a project plan in the same year, and

WHEREAS, all TID 2 projects were completed in the prescribed allowed time; and:

- [x] WHEREAS, sufficient increment was collected as of the 2020 tax roll, payable 2021, to cover TID 2 project costs.
[] WHEREAS, insufficient increment was collected to cover project costs.

THEREFORE BE IT RESOLVED, that the City of DODGEVILLE terminates TID 2; and

BE IT FURTHER RESOLVED, that the City Clerk shall notify the Wisconsin Department of Revenue (DOR), within sixty (60) days of this resolution or prior to the deadline of April 15, 2021, whichever comes first, that the TID has been terminated; and

BE IT FURTHER RESOLVED, that the City Clerk shall sign the required DOR Final Accounting Submission Date form (PE-223) agreeing on a date by which the City shall submit final accounting information to DOR; and:

[x] BE IT FURTHER RESOLVED, that the City Treasurer shall distribute any excess increment collected after providing for ongoing expenses of the TID, to the affected taxing districts with proportionate shares as determined in the final audit by the City's auditor, JOHNSON BLOCK AND COMPANY

[] BE IT FURTHER RESOLVED, that the City of DODGEVILLE shall accept all remaining debts for TID 2 as determined in the final audit by the City auditor,

Adopted this 16 day of MARCH, 2021

Resolution introduced and adoption moved by alderperson Tom DeVoss

Motion for adoption seconded by alderperson Dan Meuer

On roll call motion passed by a vote of 8 ayes to 0 nays

Mayor/Head of Government Signature (handwritten signature)

ATTEST: Clerk Signature (handwritten signature)